

VOTERS TO CONGRESS: SOLVE THE MULTIEMPLOYER PENSION CRISIS NOW

A new poll from the Retirement Security Coalition finds **2 in 3 voters (67%)** recognize that Congress cannot afford to wait to address the multiemployer pension plan crisis and that urgent action and changes are needed to protect 10 million Americans' retirements. Results show **broad voter support (66%) for a comprehensive "shared solution" approach** that includes government assistance and added oversight tools. Voters showed empathy for the situation of essential blue-collar workers in multiemployer pension plans and the need to protect retirement security.

67% of voters

believe Congress must act now to assure multiemployer pension plans survive.

THE PROBLEM

Ten million blue-collar workers, essential workers, and retirees throughout the country planned their retirements around pension benefits that were earned over decades of hard work. Today, thousands nationwide face severe benefit cuts in plans that failed while following federal guidelines. To protect Americans with multiemployer pensions and stop the loss of more than 55,000 jobs and \$5 billion in GDP by 2025, Americans are demanding action from Congress.

THE SOLUTION

The time for bipartisan, bicameral congressional action on a shared solution to the multiemployer pension crisis is now. The message is loud and clear – Americans in both parties want a congressional solution to the pension crisis.

AMERICANS DEMAND ACTION

A recent poll found broad concerns about retirement security and support for protecting essential blue-collar workers and seniors. Despite 95% of those polled not belonging to a multiemployer plan themselves, voters:

69%

Agree multiemployer pension plans are in crisis.

57%

Agree the multiemployer pension situation has been worsened by COVID-19.

72%

Agree having a financially secure retirement is a concern.

66%

Agree we need a "shared solution" to create stability and safeguard against risks.

63%

Agree they are more likely to vote for a U.S. Senator who prioritizes addressing multiemployer pensions, including 73% of Democrats and 57% of Republicans.