

# OHIO VOTERS TO CONGRESS: SOLVE THE MULTIEMPLOYER PENSION PLAN CRISIS **NOW**

There are **450,271** multiemployer pension participants in Ohio, including **42,643** in the largest failing plan in the country, the Central States Pension Fund. Ohio will lose **6,000** jobs and **\$503.3 million** in GDP if Central States folds, which is expected by 2025. Numerous plans in Ohio already face cuts. A new poll shows the majority of **Ohio voters demand action from Congress**.

## **74.9% of Ohioans**

believe Congress must act now to assure multiemployer pension plans survive.

### **THE PROBLEM**

Hard-working miners, bakers, construction workers, truck drivers, and musicians in communities throughout the country have planned their retirements around promised pension benefits. But today, through no fault of their own, thousands nationwide face severe benefit cuts. To protect the **10 million** Americans with multiemployer pensions and stop the loss of more than **55,000** jobs and **\$5 billion** in GDP by 2025, **Americans are demanding action from Congress**.

### **THE SOLUTION**

The time for bipartisan, bicameral congressional action to find a shared solution to the multiemployer pension crisis is now – the message is loud and clear – American workers want a Congressional solution to the pension crisis.

## **OHIOANS DEMAND ACTION**

A poll commissioned by the Retirement Security Coalition found broad support for protecting retirees and Congress needing to act:

**89.8%**

**Agree** protecting American retirees' and workers' retirement savings is essential to our economy.

**74.0%**

**Agree** multiemployer pension plans are in crisis.

**81.1%**

**Agree** all parties involved, including employers, unions, workers, retirees, pension plans, and the federal government, will have to come together to find a long-lasting, shared solution.