

THE MULTIEMPLOYER PENSION PLAN CRISIS IS HERE.

Millions of Americans' retirements are at risk. Acting today can save our families, friends, and neighbors from financial hardship.

THE STATE OF THE CRISIS BY 2025 IF THE CENTRAL STATES FUND FAILS:

- More than 55,000 jobs eliminated across the U.S.
- A \$5 billion drop in GDP
- A \$1.2 billion decline in federal tax revenue

WHAT'S THE SOLUTION?

Congress must act now to find a bipartisan compromise that supports retirees, maintains solvency of the Pension Benefit Guaranty Corporation, creates incentives for plans to enhance funding, and adds new tools to reduce pension plan liabilities.



WASHINGTON

**IF CONGRESS DOESN'T
ACT NOW, THE
EVERGREEN STATE WILL
BEAR THE BURDEN.**

"The multiemployer pension crisis is now. We are here to sound the alarm and say that we need to all come together to solve this problem and to protect the hard-earned retirement futures of millions of Americans."

- John Boehner, Retirement Security Coalition leader and former House Speaker



457,318 multiemployer pension participants in Washington



\$28 million in at-risk retirement income



Home to the **Western Conference of Teamsters Pension Plan**, one of the largest plans in the country

"We understand that there are no easy answers, but we owe it to the hardworking Americans, who played by the rules and worked a lifetime for a secure pension, to do our best and not to wait for another day."

- Washington Senators Patty Murray and Maria Cantwell in a 2016 letter to Sen. Mitch McConnell



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