

THE MULTIEMPLOYER PENSION PLAN CRISIS IS HERE.

Millions of American workers' retirements are at risk. Acting today can save our families, friends, and neighbors from financial hardship.

THE STATE OF THE CRISIS BY 2025 IF THE CENTRAL STATES FUND FAILS:

- More than 55,000 jobs eliminated across the U.S.
- A \$5 billion drop in GDP
- A \$1.2 billion decline in federal tax revenue

WHAT'S THE SOLUTION?

Congress must act now to find a bipartisan compromise that supports retirees, maintains solvency of the Pension Benefit Guaranty Corporation, creates incentives for plans to enhance funding, and adds new tools to reduce pension plan liabilities.



OHIO

IF CONGRESS DOESN'T ACT NOW, OHIOANS WILL BEAR THE BURDEN.

"Hardworking Ohioans who were promised pension benefits at the end of their careers are in trouble. This crisis is real, and it is past time we pay attention to it."

- John Boehner, former U.S. House speaker from Ohio



450,271 multiemployer pension participants in Ohio, including **42,643** in the troubled Central States Pension Fund alone



Around **6,000** jobs expected to be cut if Central States folds



\$503.3 million decline in Ohio GDP if Central States folds



The Iron Workers Local 17, Toledo Roofers Local 134, and Southwest Carpenters already faced cuts of 14 – 26%.

"I cannot go back to work," BurrueI said, adding that he can't be on his feet for long because of knee and hip injuries. "There's no way I'm going to be able to make up that income."

- Larry BurrueI, Iron Workers Local 17, Cleveland



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